

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0196-01  
Bill No.: HB 201  
Subject: Boards, Commissions, Committees, Councils; Business and Commerce.  
Type: Original  
Date: February 4, 2003

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
General Revenue	(\$13,924)	(\$14,342)	(\$14,772)
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>(\$13,924)</b>	<b>(\$14,342)</b>	<b>(\$14,772)</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
None			
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
None			
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

Officials from the **Department of Economic Development (DED)** state they would be required to assist with the conduct of quarterly meetings of the Task Force on Trade and Investment after a committee is formed and approved.

DED assumes they would set up meetings and provide support for the Task Force on Trade and Investment. Meeting space for quarterly meetings would have to be obtained and DED would have to pay for expenses of the 15 task force members to attend 4 meetings per year. Costs include: overnight lodging (\$70), mileage (\$.335 x 240 miles round trip = \$80.40), and one days meals (\$45 for 3) plus miscellaneous for printing, meeting room, etc. for each meeting (\$250). The total cost for 15 members is estimated to be 15 x 195.40 each plus \$250 or \$3,181 each meeting times 4 meetings. DED also assumes miscellaneous costs of \$300 per meeting to cover additional travel, meeting support, printing, etc. In total, DED assumes this proposal would result in increased expenses of roughly \$14,500 per year.

Officials from the **Office of Administration** state this proposal would not fiscally impact their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
<b>GENERAL REVENUE FUND</b>			
<u>Costs - Meeting Expenses</u>	<u>(\$13,924)</u>	<u>(\$14,342)</u>	<u>(\$14,772)</u>
<b>ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND</b>	<b><u>(\$13,924)</u></b>	<b><u>(\$14,342)</u></b>	<b><u>(\$14,772)</u></b>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2004 (10 Mo.)	 FY 2005	 FY 2006
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal reenacts the Task Force on Trade and Investment, which expired on December 31, 2001. The proposal does not contain a new expiration date, which will allow the task force to operate indefinitely.

The primary duty of the task force is to establish international trade and investment opportunities for Missouri businesses, with a special emphasis on establishing ties to African countries that have a democratic government. The task force will have 15 members. The proposal explains the manner in which the members will be appointed.

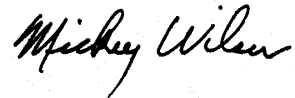
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

RAS:LR:OD (12/02)

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Department of Economic Development  
Office of Administration

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Director  
February 4, 2003